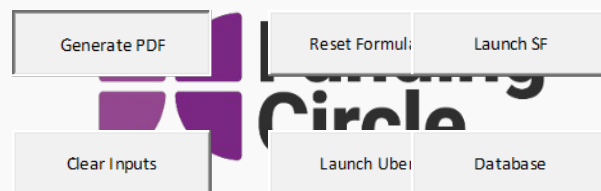


## Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	16 July 2024



### Business

Company Name	SUBLIME STAYS LTD
Trading/Registered Address	C/O Universal Accountancy Ltd Kings House, 202 Lower High Street, Watford, England, WD17 2EH
Registration number	11988767
Is the entity part of a group structure?	No
Date incorporated	10 May 2019
Summary of Business Activities	The business provides serviced accommodation for corporate and leisure clients in the UK. They operate on a rent-to-rent model and are partnered with Silverdoor, a travel agent who provides clients and leads into them.
Website	<a href="https://www.sublime-stays.com/">https://www.sublime-stays.com/</a>

### Proposed Finance

Amount and Term	30k over 12/24 months
Date Required	July 2024
Purpose of loan	<p>The loan is needed for working capital to expand into Oxford and the surrounding area, including Aylesbury, due to a high level of inquiries from clients. This expansion is expected to bring in £100,000 in revenue. They are setting up a 6-bedroom property, which will be rented room by room at £50-60 per night, generating £50,000 in annual rent and £20,000 in profits.</p> <p>The funds will be used to furnish new properties and support cash flow while waiting to fill the accommodations, although they typically fill quite quickly. The two properties in Aylesbury are already live and generating cash flow. They are now looking at acquiring two new properties in Oxford and Farringdon.</p> <p>Took funding with us in March, however didn't pass the model this time around.</p>

### Current Position (per last filed accounts)

Annual Turnover	£628,668
Profit/Loss	-£33,157
Shareholder Funds	£23,278
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	32k with fc bbl - 6k left

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	PAUL AGBAEZE		
Home Address:	16 BUSBY CLOSE, BINLEY, COVENTRY CV3 2LU		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£197,000		

<b>Mortgage Balance:</b>	£172,542		
<b>DOB:</b>	15/11/1994		
<b>Phone 1:</b>	07432552434		
<b>Phone 2:</b>			
<b>Email:</b>	pa@sublime-stays.com		
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

Tel: Email: